

UBS AG, London Branch
("UBS AG" or the "Company")
(Incorporated and domiciled in Switzerland)
(Registration number: CHE-101.329.561)

Listing of UBS Thematic Tracking ETNs - Series 18-22

The JSE Limited has granted UBS AG approval for the listing of five UBS Thematic Tracking ETNs due 27 June 2028 referencing various underlying indices outlined below.

UBS offers a wide range of tracker ETNs that provide direct access to global investment themes. The trackers reference an underlying index in a delta format. This provides investors with exposure to listed companies which derive the majority of their revenue from the underlying theme. The selection and rebalancing of the companies in the index is made by the respective index provider.

LUXURY

Handmade watches, fine jewellery, fine wines, exclusive designer fashion or high-horsepower sports cars: the market for luxury goods is expansive. The number of consumers who can afford this high-priced variety is steadily increasing. In line with this growth, the global market for personal luxury goods has recovered in a V-shape from the historic slump in the wake of the corona pandemic. The Bloomberg Luxury Series 1 Net Return Index provides exposure to 19 companies, which are among the most important players in the global luxury market.

BIOTECH

Investors in biotechnology have experienced turbulent performance over the last couple of years. Like many growth sectors, performance lagged the wider market in 2021 and the first half of 2022, as central bank hiking led to heavier discounting of future cashflows and lower valuations. The structural investment case remains: demographic trends driving demand for cures, rising costs may drive regulatory pragmatism to potentially endorse biotechnology tools that improve health outcomes and incentive for large-cap pharma and biotech firms to acquire faster-growing smaller firms looks set to intensify. The Bloomberg Transatlantic Top 50 Biotech Price Return Index is composed of the largest 25 companies classified in Biotech from Europe DM and North America regions.

OIL & GAS

Over the decades, oil and gas investments have proved to be cyclically volatile. However, in recent years, oil and gas manufacturers have seen impressive rallies in share prices, powered by record cash flows in upstream processors and ever-increasing global refining capacity downstream. Producers and processors in the industry have adapted to the changing geopolitical and environmental concerns, leading to renewed interest from investors. The Bloomberg Eurozone Developed Markets Top 10 Oil & Gas Index tracks the best performing companies in the European oil and gas markets where geopolitical and environmental strife is less of a concern, giving investors valuable exposure to the cutting-edge developments and improvements on the non-renewable energy horizon.

METAVVERSE

Younger populations are becoming a larger part of the consumer cohort as they enter peak earnings years, and are "digital natives," having grown up in a world where technology was already ubiquitous. In addition to digital acceptance more broadly, continued technological progress on metaverse features and lower compute costs help support the metaverse. The infrastructure build is still in relatively early stages but as the

groundwork is laid, more immersive experiences will begin to emerge and attract consumer attention. The MSCI USA IMI Metaverse Select Index aims to reflect the performance of companies involved in the metaverse trend, captured via subthemes including social media, digital payments, e-commerce, machine learning and artificial intelligence.

SPACE

The space economy is poised for liftoff, fueled by stronger private sector funding, major advances in satellite technology, robust growth in new space applications and industries, and most importantly, significantly lower launch costs. A broader range of applications in communication and security, as well as new industries such as space mining, space manufacturing, space tourism, and space-based solar power—and their accompanying needs for suitable ground equipment—are set to drive strong growth over the decades ahead. The European Space Agency's vast expertise has informed the development and composition of the Euronext Helios Space Index. The index aims to track the stock market performance of companies that operate in the space industry including developers and manufacturers of space systems, aviation, navigation, and satellite companies as well as engine manufacturers.

These listings are issued under the JSE Placement Document. Trading will commence on Wednesday, 21 June 2023.

INSTRUMENT NUMBER: 109711
ALPHA CODE: USPACE
ISIN: ZAE000322889
ISSUE SIZE (UNITS): 250,000
ISSUE PRICE (RAND/UNIT): 100.00
UNDERLYING INDEX: Euronext Helios Space Index NR
Bloomberg code: HESPACEN Index
LISTING DATE: 21 June 2023
EXPIRY DATE: 27 June 2028

INSTRUMENT NUMBER: 109847
ALPHA CODE: BIOTEC
ISIN: ZAE000323481
ISSUE SIZE (UNITS): 250,000
ISSUE PRICE (RAND/UNIT): 100.00
UNDERLYING INDEX: Bloomberg Transatlantic Top50 Biotech Net
Return Index EUR
Bloomberg code: EUSBION Index
LISTING DATE: 21 June 2023
EXPIRY DATE: 27 June 2028

INSTRUMENT NUMBER: 109846
ALPHA CODE: ULUXSE
ISIN: ZAE000323473
ISSUE SIZE (UNITS): 250,000
ISSUE PRICE (RAND/UNIT): 100.00
UNDERLYING INDEX: Bloomberg Luxury Series 1 Net Return Index
EUR
Bloomberg code: LUXS1N Index
LISTING DATE: 21 June 2023
EXPIRY DATE: 27 June 2028

INSTRUMENT NUMBER: 109848
ALPHA CODE: OILGAS

ISIN: ZAE000323499
ISSUE SIZE (UNITS): 250,000
ISSUE PRICE (RAND/UNIT): 100.00
UNDERLYING INDEX: Bloomberg Eurozone DM Top 10 Oil & Gas Net
Return Index EUR
Bloomberg code: EU10OGNE Index
LISTING DATE: 21 June 2023
EXPIRY DATE: 27 June 2028

INSTRUMENT NUMBER: 109924
ALPHA CODE: METVRS
ISIN: ZAE000323614
ISSUE SIZE (UNITS): 250,000
ISSUE PRICE (RAND/UNIT): 100.00
UNDERLYING INDEX: MSCI USA IMI Metaverse Select Index Net
USD
Bloomberg code: MXUSIMTN Index
LISTING DATE: 21 June 2023
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Sponsor: UBS South Africa (Pty) Limited